

News & Numbers

Winter Edition - January 2022



CREDIT UNION

Where Your Story Matters

1615 Pontiac Avenue - Cranston - Rhode Island - 02920 - CranstonMECU.org - (401) 463-3010



A NEW YEAR BRINGS NEW POSSIBILITIES



Many see the new year as time for a fresh start and to do things a little different. A recent survey showed the top goal for 44% of adults is to have a better financial plan for the months to come. At CME CU we can help you realize your resolutions.

We will help build a nest egg with a plan that saves a little every month. We'll help you consolidate with a low, fixed rate loan and a realistic timeline to pay it all off. We will help you write tomorrow's story built on a solid financial foundation.

Scan the QR code to visit our Home Page where you can explore the value of membership!



There's so much to explore! www.cranstonmecu.org

KEEP YOUR CAR . . . TRADE YOUR LOAN!

VEHICLE LOANS AND VEHICLE REFINANCING RATES ***

- Finance up to 125% of your purchase price or NADA retail value. - New & Used vehicles with the same rate!
- No Payment for 60 days.



NEW AND USED AUTO LOANS

| Terms | Up To | New/Used** | Monthly Payment Per \$1,000 | Rate/APR* |
|-----------|-------|------------|--------------------------------|-----------|
| 48 Months | | New & Used | \$21.65 | 1.89% |
| 60 Months | | New & Used | \$17.53 | 1.99% |
| 72 Months | | New & Used | \$14.75 | 1.99% |
| 84 Months | | New Only | \$12.88 | 2.24% |

* APR = Annual Percentage Rate. Rates are determined by your personal credit history, loan term, and payment method. Rate includes a 0.50% discount given for an automatic payment from a CME Credit Union Account. Rates are subject to change at any time. ** New autos loans are for 2021 and newer model years. Used auto are for 2020 and older model years. ***All Vehicle and Recreational Vehicle Loans require Vendor Single Insurance (VSI) for a fee of \$20.

It has never been easier to Borrow New or Refinance Old! Call us Today!



MEMBER REFERRAL REWARDS

WE LIKE YOUR FAMILY AND FRIENDS TOO!

\$25 FOR YOU AND \$25 FOR THEM!

At CME CU, we make telling your family and friends about us rewarding. Every time you do and they open up a loan or a checking account with at least \$500, you will both earn \$25.00. It is that simple and the good news is the \$ewards will keep coming every time one of your referrals join.

Go to www.cranstonmecu.org/member-referral-rewards or scan the QR CODE which will take you there directly. Fill out the form with three (3) simple pieces of information and start receiving your rewards today.



OUR 76th ANNUAL MEETING

Join us on Tuesday, March 8, 2022
at 6:00 pm.

The meeting will be held in the **University Ballroom at the Radisson Hotel located at 2081 Post Road, Warwick, RI**. The meeting is where members choose who will represent them on the Board of Directors and Supervisory Committee. You also get to hear about the plan the credit union leadership has for the year.

This year we will announce the recipients of our first **CME CU Memorial Scholarships**. This year, four (4) \$1,000 Scholarships will be awarded to CME CU members who are high school seniors who will attend college in the fall, or a current college student who is currently enrolled.

Light refreshments will be provided!
We hope to see you there!



A NEW YEAR RESOLUTION

Simplify and Save!

Our **HOLIDAY CONSOLIDATION LOAN** will help start 2022 off right by saving you money and improving your finances overnight! Payoff some or all of those high interest rate credit cards and loans into one simple, manageable monthly payment.

Rates start as low as **3.98% APR***

- Low fixed rate & payment
- Never an application or annual fee
- No prepayment penalty fee.

Apply and start saving today!



CME GIVING TREE

Dating back to 1965, CCAP it's one of Rhode island's largest organization whose purpose is to fight the war on poverty. CME CU has been a partner in these efforts looking to make the holidays a little brighter for those who are less fortunate.. This year we gave our members the opportunity to give back by sponsoring a Giving Tree. The outpouring of your generosity was amazing!! Thank you to our members, employees and Board of Directors for your overwhelming generous.



Thank you CME CU employees Cheryl Autiello, Barbara Blais, Amber Clair and Jennifer Del Sesto prepare the gifts given by members for this year's CCAP Giving Tree.

FIXED RATE HOME EQUITY LOAN

STOP DREAMING AND START DOING!

2.90% APR

SPECIAL TERM:

- UP TO 12 YEARS

MONTHLY PAYMENT:

- \$8.24 PER \$1,000



Rates are effective October 1, 2021 and are subject to change at any time. Loans are secured by your primary residence with a combined loan-to-value of 80%. * APR = Annual Percentage Rate. Rates are determined by your personal credit history, loan term, and payment method. Rate includes a 0.50% discount for automatic payment from a CME Credit Union Account, unless otherwise stated.