

*Making a Difference One Member at a Time!*

# News & Numbers

Spring Edition - April 2022



**CREDIT UNION**  
*Where Your Story Matters*

1615 Pontiac Avenue - Cranston - RI - 02920 - [cranstonmecu.org](http://cranstonmecu.org) - 401/463-3010

## HOME EQUITY LOANS

*Fast, simple, and smart way to borrow!*

Your home is one of the best resources you have for your financial security. With a low, fixed rate Home Equity Loan, you can build your security stronger. The best news is you can use your loan for any need or any way you like. It is really a **Home Everything Loan**.



- ✓ If home improvement is on your to-do-list this spring our **Home Everything Loan** will give you the cash you need for the projects that could help increase your home's value even more.

### Fixed Rate Home Equity Loans

60 months

2.75% APR\*

120 months

2.99% APR\*

- ✓ Sending your son or daughter to college, our **Home Everything Loan** is a great way to pay the tuition at a rate much lower than private student loans.



- ✓ Thinking of your next vacation or consolidating monthly bills into one low, fixed payment, a **Home Everything Loan** is a smart way of improving your monthly cash flow or even buying your next car.

Let CME CU help check off a few of your to-dos this spring . Call to apply today or visit us at [www.cranstonmecu.org](http://www.cranstonmecu.org).

\* APR = Annual Percentage Rate. Rates are determined by your personal credit history, loan term, and payment method. Rate includes a 0.50% discount for automatic payment from a CME Credit Union Account, unless otherwise stated. Rates are subject to change at any time. Loans are secured by your primary residence with a combined loan-to-value of 80%.

## CERTIFICATE INVESTMENT SPECIAL

Earn more by investing in a short-term high yielding share certificate of deposit. Invest as little as \$500 and take advantage of our extraordinary rate.

**14 months at 1.15% APY**

**Hurry, these rates will not last and are for a limited time only.**



\*APY=Annual Percentage Yield. Rates are subject to change without notice and may change monthly. Fees may reduce earnings on the account. Other conditions may apply.



# LEASE BUY OUT PROGRAM

We help members just like you buy the car or truck you have already fallen in love with. Today buying out your lease for the predetermined price in your agreement might make perfect sense. Here are a few things to consider:

Take a look at your lease contract to understand these end of lease terms.

- ✓ **Turning in your car/truck:** If you choose to turn in your vehicle look at the mileage limits and condition requirements. These may have cost implications due if you choose to turn you vehicle in.
- ✓ **Buyout Cost:** Your agreement will state your buyout amount, sometimes referred to as the residual value. This is the amount you will pay if you choose to own the vehicle you are leasing.

### Used Auto/Lease Buy-out Loans

48 months	1.89% APR*
72 months	1.99% APR*

- ✓ **Loan Pre-approval:** If you decide to buy your leased vehicle, get pre-approved so that the transition from leasing to owning this is smooth.



Be ready when your lease ends by having your pre-approved in hand. Call us today or apply online at [www.cranstonmecu.org](http://www.cranstonmecu.org)

\* APR = Annual Percentage Rate. Rates are determined by your personal credit history, loan term, and payment method. Rate includes a 0.50% discount given for an automatic payment from a CME Credit Union Account. Rates are subject to change at any time. Used autos are for 2021 and older model years. All Vehicle and Recreational Vehicle Loans require Vendor Single Insurance (VSI) for a fee of \$20

**Call a Member Service Representative to apply today at 401/463-3010.**

## MEMBERSHIP HAS ITS REWARDS

### 20% Bonus Dividend/Interest Rebate Paid



As an owner of CME CU, our success can be quite rewarding. Having realized one of our best years financial, the Board of Directors has declared a one-time, 20% bonus dividend and loan interest rebate for 2021.

As a not-for-profit cooperative, we all benefit from our success, and this is one of the many ways being an owner/members pays. With your support we will continue to make a positive impact on the financial wellbeing of our members and the community.

## 2022 ANNUAL MEETING

On March 8th CME CU held its' 76th Annual Meeting. This year the credit union simulcasted our Meeting allowing members to participate in person as well as online/virtually. The meeting highlighted the success realized in 2021. It also announced the first recipients of the Memorial Scholarships and elected five members to the Board of Directors.

The elected Directors include:

Betty Ann Berk	Thomas Milewski	Jason Andoscia
Richard DeGrandpre	Patricia Cruz	



To watch the recorded meeting in its entirety, go to: <https://www.cranstonmecu.org/join/2022-annual-meeting>